Investigation into investments made by UTI

†2875. SHRI RAJIV RANJAN SINGH 'LALAN': Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to get the investigation about the investments made by UTI in various institutions during last years, done by SEBI;

(b) if so, the details of the capital investments to be investigated; and

(c) whether any time-frame has been fixed to complete the investigation; if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) and (c) In recommendation No. 252 contained in para 16.37, the JPC on Stock Market Scam and matters relating thereto recommended a thorough inquiry of secondary market transactions of UTI in the shares of 89 companies identified by the Tarapore Committee by SEBI.

The Government, in consultation with SEBI have referred 89 cases for inquiry by SEBI. No time frame has been fixed by SEBI to complete the inquiry.

North East Industrial Policy, 1997

2876. SHRI KARNENDU BHATTACHARJEE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have announced the North East Industrial Policy, 1997 for North Eastern Region of the country;

(b) if so, the details thereof and the relief granted to the industries so far;

(c) whether it is a fact that the same relief has been withdrawn, if so, the reasons therefor; and

(d) whether Government are aware that there is a strong resentment amongst the people in the North East Region against this measure; and if so, the steps proposed to be taken in this regard?

† Original notice of the question was received in Hindi.